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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Marketing Service
Milk Marketing Orders Division

U. S. DEPT. OF AGRICULTURE
1122 South Harrison Street
Fort Wayne, Indiana
Phone: Anthony 7401
APR 2 1963

Federal Milk Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Association

CURRENT

Vol. VII No. 4

April 1963

MARCH UNIFORM PRICE \$4.05

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in March 1963, will receive a minimum uniform price of \$4.05 per hundred-weight for milk testing 3.5%. A butterfat differential of 7.1 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class parices on page 4.

The \$4.05 price for March 1963 is 1 cent above the February 1963 price, but 19 cents below the March 1962 price.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 19,680,251 pounds of milk to the Fort Wayne market during March 1963, of which 15,839,650 pounds or 80.5% was utilized in Class I by 18 pool handlers. Production was up 13.0% from February 1963. Class I utilization of producer milk was up 15.1% from February 1963.

APRIL CLASS I PRICE \$4.29

\$1.20 was added to the March basic formula price of \$3.09 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for April. This price of \$4.29 is 1 cent below the March Class I price.

CLASS I PRICE DIFFERENTIAL TO REMAIN AT \$1.20

The USDA on March 27 suspended the wording "Through March 31, 1963" of §1047.51(a) of the Fort Wayne Order effective April 1. This has the effect of maintaining the amount of \$1.20 as the Class differential which is added to the basic formula price each month to establish the Class I price. A recommended decision by the Department was also signed March 27 which proposed extending this provision until December 31, 1964.

SUPPORT PRICES INCREASED SLIGHTLY

Support prices for the 1963-1964 marketing year were announced as \$3.14 per hundred-weight for manufacturing milk and 58.1 cents per pound for butterfat. Comparable support prices for the marketing year which ended March 31, 1963 were \$3.11 and 57.1 cents. Prices for both years reflected 75% of parity.

"Even though support prices are higher for the coming year, buying prices for butter and nonfat dry milk are unchanged from the current year's prices because last year's experience indicates that these prices will keep producer average returns at the national levels announced for the coming marketing year. The relative low support purchases of cheese, as compared with butter and nonfat dry milk, during the current marketing year indicates the need for an increase of 1 cent per pound in the buying price for cheese as an assurance to maintain the support price for manufacturing milk."

TELEPHONE NUMBER CHANGE

Effective April 21 the telephone number of the Market Administrator's office will be 742 - 7401.

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	March 1963 Reported		March 1962 Reported	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	13,672,111	482,371	11,425,559	403,297
Regular Skim Milk	264,127	3,480	295,340	4,608
Skim Milk - Solids Added	1,191,658	21,710	918,155	16,027
Buttermilk	149,278	1,271	154,037	1,156
Flavored Milk/Drink	614,858	17,890	568,216	16,302
Cream Mixtures	192,204	23,688	187,976	23,384
Light Cream	11,375	2,392	15,610	3,358
Heavy Cream	18,255	6,271	18,773	6,606
Sour Cream	20,537	3,762	19,788	3,692
Sub Totals	16,134,403	562,835	13,603,454	478,430
Plus Unaccounted For	11,679	3,916	11,463	7,708
Gross Total Class I Milk	16,146,082	566,751	13,614,917	486,138
Less Other Source Receipts	250,073	11,472	21,945	1,325
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	56,359	-0-	64,325	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>15,839,650</u>	<u>555,279</u>	<u>13,528,647</u>	<u>484,813</u>
<u>CLASS II MILK</u>				
Class II Production	1,662,823	34,035	1,084,905	25,477
Sales to Nonpool Plants	1,944,927	160,515	2,143,596	145,063
Ending Inventory	1,559,469	61,636	1,046,483	42,640
Dumped or Livestock Feed	51,534	532	51,772	255
Class II Shrinkage	135,895	9,883	145,334	10,793
Gross Total Class II Milk	5,354,648	266,601	4,472,090	224,228
Less Other Source Receipts	109,231	3,817	188,396	12,173
Less Overages	691	691	3,611	563
Less Beginning Inventory	1,404,125	58,624	1,274,601	54,425
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,840,601</u>	<u>203,469</u>	<u>3,005,482</u>	<u>157,067</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>19,680,251</u>	<u>758,748</u>	<u>16,534,129</u>	<u>641,880</u>

MISCELLANEOUS INFORMATION

	<u>March 1963</u>	<u>February 1963</u>	<u>March 1962</u>
Daily Class I Milk (Lbs.)	520,841	501,587	439,191
Current Month Compared With:		+ 3.8%	+ 18.6%
Producer Milk (Lbs.) per Farm per Day	743	735	647
Current Month Compared With:		+ 1.1%	+ 14.8%
Gross Class I Milk to Producer Milk	82.0%	80.7%	82.3%
Pool Value of Producer Milk	\$847,729	\$775,500	\$749,630
Value of Producer Milk per Farm	\$ 993	\$ 893	\$ 910
Butter-Skim Powder Price	\$ 3.01	\$ 3.00	\$ 3.20
Wisconsin-Minnesota Series	\$ 3.09	\$ 3.10	\$ 3.21

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1957	5,297,422	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
July	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	Differ- ential	CLASS I		CLASS II		UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS		
			Supply Demand	Milk Price	Milk Price	Class I		Class II	Producer	
1957	\$3.123	\$1.16	\$+0.06	\$4.348	\$3.123	\$3.93	\$.077	\$.068	\$.068	
1958	2.965	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067	
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
1961										
Jan.	3.100	1.15	--	4.250	3.100	3.79	.079	.070	.070	
Feb.	3.043	1.15	--	4.193	3.043	3.74	.079	.070	.070	
Mar.	3.039	1.15	--	4.189	3.039	3.76	.079	.070	.070	
Apr.	3.137	1.15	--	4.287	3.137	3.85	.079	.070	.070	
May	3.23	1.20	--	4.430	3.19	3.64*	.076	.070	.074	
Jun.	3.19	1.20	--	4.39	3.18	3.59*	.076	.070	.074	
Jul.	3.18	1.20	--	4.38	3.18	4.02	.076	.070	.074	
Aug.	3.18	1.20	--	4.38	3.20	4.11	.076	.070	.074	
Sep.	3.20	1.20	--	4.40	3.20	4.50*	.076	.070	.075	
Oct.	3.20	1.20	--	4.40	3.20	4.42*	.076	.070	.075	
Nov.	3.20	1.20	--	4.40	3.21	4.45*	.076	.070	.075	
Dec.	3.21	1.20	--	4.41	3.22	4.14	.076	.070	.074	
Ave.	3.16	1.18	--	4.34	3.16	4.00	.077	.070	.073	
1962										
Jan.	3.22	1.20	--	4.42	3.21	4.19	.076	.070	.074	
Feb.	3.21	1.20	--	4.41	3.21	4.20	.076	.070	.075	
Mar.	3.29	1.20	--	4.49	3.20	4.24	.076	.070	.075	
Apr.	3.21	1.20	--	4.41	3.02	3.70*	.076	.067	.073	
May	3.05	1.20	--	4.25	2.97	3.51*	.072	.067	.070	
Jun.	3.01	1.20	--	4.21	2.95	3.52*	.072	.067	.071	
Jul.	3.01	1.20	--	4.21	2.95	3.92	.072	.067	.071	
Aug.	3.03	1.20	--	4.23	3.04	4.04	.072	.067	.071	
Sep.	3.04	1.20	--	4.24	3.06	4.43*	.072	.067	.071	
Oct.	3.06	1.20	--	4.26	3.06	4.38*	.073	.067	.072	
Nov.	3.07	1.20	--	4.27	3.09	4.38*	.072	.067	.071	
Dec.	3.10	1.20	--	4.30	3.09	3.98	.072	.067	.070	
Ave.	3.11	1.20	--	4.31	3.07	4.04	.073	.068	.072	
1963										
Jan.	3.11	1.20	--	4.31	3.10	3.99	.072	.067	.070	
Feb.	3.10	1.20	--	4.30	3.10	4.04	.072	.067	.070	
Mar.	3.10	1.20	--	4.30	3.09	4.05	.072	.067	.071	
Apr.	3.09	1.20	--	4.29			.072			

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Marketing Service
Milk Marketing Orders Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne 2, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 Handlers)
March 1963

	Milk Pounds	Average Test	Class Prices at Test	Total Value	% of Pounds
Class I	15,839,650	3.5056	\$ 4.304051	\$681,746.64	80.48
Class II	3,840,601	5.2978	4.294555	164,936.70	19.52
Total	19,680,251			\$846,683.34	100.00
Add: Value of Overage				468.11	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				577.68	
Pool Value of Producer Milk				\$847,729.13	
Less: Butterfat Adjustment to 3.5%				49,656.84	
Add: 1/2 Cash Balance in Producer Settlement Fund				7,074.38	
Adjusted Pool Value				\$805,146.67	\$4.091140
Less: Producer Settlement Fund Reserve				8,096.50	.041140
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$797,050.17	\$4.05

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	555,279	\$ 0.072	\$39,980.09
Class II	203,469	0.067	13,632.42
Total	758,748	\$ 0.071	\$53,612.51

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.05 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.071 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR MARCH 1963

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$3.8725	3.70	\$4.1920	4.15	\$4.5115	4.60	\$4.8310
3.30	3.9080	3.75	4.2275	4.20	4.5470	4.65	4.8665
3.35	3.9435	3.80	4.2630	4.25	4.5825	4.70	4.9020
3.40	3.9790	3.85	4.2985	4.30	4.6180	4.75	4.9375
3.45	4.0145	3.90	4.3340	4.35	4.6535	4.80	4.9730
3.50	4.05	3.95	4.3695	4.40	4.6890	4.85	5.0085
3.55	4.0855	4.00	4.4050	4.45	4.7245	4.90	5.0440
3.60	4.1210	4.05	4.4405	4.50	4.7600	4.95	5.0795
3.65	4.1565	4.10	4.4760	4.55	4.7955	5.00	5.1150

R. J. Connolly
Market Administrator

Date Announced:
April 10, 1963

